

Institution: Pikes Peak Community College (127820)
User ID: P1278201

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	59,454,577	56,068,162
31	Depreciable capital assets, net of depreciation	30,856,398	30,944,539
04	Other noncurrent assets CV=[A05-A31]	0	0
05	Total noncurrent assets	30,856,398	30,944,539
06	Total assets CV=(A01+A05)	90,310,975	87,012,701
19	Deferred outflows of resources	0	
	Liabilities		
07	Long-term debt, current portion	390,000	365,000
08	Other current liabilities CV=(A09-A07)	10,877,798	10,263,414
09	Total current liabilities	11,267,798	10,628,414
10	Long-term debt	5,656,842	5,963,091
11	Other noncurrent liabilities CV=(A12-A10)	2,655,958	2,632,184
12	Total noncurrent liabilities	8,312,800	8,595,275
13	Total liabilities CV=(A09+A12)	19,580,598	19,223,689
20	Deferred inflows of resources	0	
	Net Position		
14	Invested in capital assets, net of related debt	24,809,556	24,629,481
15	Restricted-expendable	57,418	4,763,129
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	45,863,403	38,396,402
18	Net position CV=[(A06+A19)-(A13+A20)]	70,730,377	67,789,012

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	6,223,592	6,059,042
22	Infrastructure	0	0
23	Buildings	53,463,727	53,184,034
32	Equipment, including art and library collections	10,628,157	10,259,984
27	Construction in progress	2,727,445	1,178,488
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	73,042,921	70,681,548
28	Accumulated depreciation	42,186,523	39,737,009
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	93,610,706	90,842,907
02	Total expenses and deductions for this institution AND all of its child institutions	90,669,341	85,208,069
03	Change in net position during year CV=(D01-D02)	2,941,365	5,634,838
04	Net position beginning of year for this institution AND all of its child institutions	67,789,012	63,519,581
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-1,365,407
06	Net position end of year for this institution AND all of its child institutions (from A18)	70,730,377	67,789,012

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	20,072,697	22,456,668
02	Other federal grants (Do NOT include FDSL amounts)	370,000	420,550
03	Grants by state government	8,430,938	7,120,098
04	Grants by local government	0	0
05	Institutional grants from restricted resources	160,300	146,307
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	288,996	289,556
07	Total revenue that funds scholarships and fellowships	29,322,931	30,433,179
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	24,204,137	25,512,141
09	Discounts and allowances applied to sales and services of auxiliary enterprises	606,475	659,945
10	Total discounts and allowances CV=(E08+E09)	24,810,612	26,172,086
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,512,319	4,261,093

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	42,774,495	42,759,692
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,172,782	2,379,342
03	State operating grants and contracts	9,662,085	8,089,160
04	Local government/private operating grants and contracts	192,184	99,207
	04a Local government operating grants and contracts	79,587	38,000
	04b Private operating grants and contracts	112,597	61,207
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	7,547,763	8,466,127
26	Sales and services of educational activities	102,501	156,241
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	8,435,030	4,703,218
09	Total operating revenues	70,886,840	66,652,987

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	20,107,792	22,496,763
14	State nonoperating grants	1,200,141	1,013,295
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	162,053	147,161
17	Investment income	402,974	426,574
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	21,872,960	24,083,793
27	Total operating and nonoperating revenues CV=[B19+B09]	92,759,800	90,736,780
28	12-month Student FTE from E12	9,092	9,546
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,202	9,505

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	681,401	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	169,505	106,127
24	Total other revenues and additions CV=[B25-(B9+B19)]	850,906	106,127
25	Total all revenues and other additions	93,610,706	90,842,907

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	44,686,075	38,366,313	22,957,390	22,189,062
02	Research	0	0	0	0
03	Public service	0	0	0	0
05	Academic support	7,194,385	7,166,288	4,303,063	3,993,712
06	Student services	10,515,930	10,205,827	5,869,798	5,766,536
07	Institutional support	8,555,142	8,345,274	4,928,023	4,894,853
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11)	4,512,319	4,261,093		
11	Auxiliary enterprises	9,194,714	9,678,365	1,905,068	1,868,849
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C11)]	6,010,776	7,184,909	0	0
19	Total expenses and deductions	90,669,341	85,208,069	39,963,342	41,736,785

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	39,963,342	41,736,785
19-3	Benefits	11,205,669	11,357,465
19-4	Operation and Maintenance of Plant (as a natural expense)	7,384,728	3,994,266
19-5	Depreciation	2,449,514	2,368,624
19-6	Interest	192,808	212,527
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	29,473,280	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	90,669,341	85,208,069
20-1	12-month Student FTE (from E12 survey)	9,092	9,546
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	9,972	8,926

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	2,815,188	2,718,873
02	Value of endowment assets at the end of the fiscal year	3,610,752	2,815,188

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	66,978,632	66,978,632			
02 Sales and services	8,256,739	102,501	8,154,238		0
03 Federal grants/contracts (excludes Pell Grants)	2,172,782	2,172,782	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	681,401	681,401	0	0	0
05 State grants and contracts	9,662,085	9,662,085	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	79,587	79,587	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	112,597				
10 Interest earnings	402,974				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	12,274,912	11,675,072	599,840	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	7,537,732	7,255,164	282,568	0	0
04 Current expenditures including salaries	22,215,827	15,626,375	6,589,452	0	0
Capital outlays					
05 Construction	1,993,200	1,991,179	2,021	0	0
06 Equipment purchases	368,173	368,173	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	192,808				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	6,328,091
02 Long-term debt issued during fiscal year	3,150,304
03 Long-term debt retired during fiscal year	3,431,553
04 Long-term debt outstanding at end of fiscal year	6,046,842
05 Short-term debt outstanding at beginning of fiscal year	365,000
06 Short-term debt outstanding at end of fiscal year	390,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	47,825,451

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Brenda Lauer
Email: Brenda.Lauer@ppcc.edu

How long did it take to prepare this survey component?	20hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$42,774,495	50%	\$4,705
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$33,222,387	39%	\$3,654
Private gifts, grants, and contracts	\$274,650	0%	\$30
Investment income	\$402,974	0%	\$44
Other core revenues	\$9,388,437	11%	\$1,033
Total core revenues	\$86,062,943	100%	\$9,466
Total revenues	\$93,610,706		\$10,296

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$44,686,075	55%	\$4,915
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$7,194,385	9%	\$791
Institutional support	\$8,555,142	11%	\$941
Student services	\$10,515,930	13%	\$1,157
Other core expenses	\$10,523,095	13%	\$1,157
Total core expenses	\$81,474,627	100%	\$8,961
Total expenses	\$90,669,341		\$9,972

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	9,092
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Pikes Peak Community College (127820)

There are no errors for the selected survey and institution.