(A separate form is needed if reducing both student and parent loans)

2024/2025 Federal Loan REDUCTION Request

(to be used to reduce student or Parent PLUS loan for one or more semesters;

to reduce your loan to zero, please use the CANCEL form)

(Please Print Legibly in dark blue or black ink)

Deadline dates: Fall 2024-November 22, 2024; Spring 2025-April 28, 2025; Summer 2025-July 18, 2025

 Student ID
 Name______

 Phone # _(____)
 Email______@student.cccs.edu

 (Your student assigned email account is the only email to which we will correspond.)

I would like to REDUCE the following loan(s):

____Subsidized/Unsubsidized OR ____Parent PLUS Loan

(we will reduce unsubsidized loans <u>first</u> if you have both subsidized and unsubsidized loans)

Select the semester(s) for which you want the loan reduced and by how much (check all that apply): Please review the loan amount accepted on your portal to help calculate the amount you want to reduce your loan by. (Ex. Accepted Fall = \$1750 and accepted Spring = \$1750; Reduce fall from \$1750 to \$325)

Fall 2024	from \$.00	to	\$.00
Spring 2025	from \$.00	to	\$ 00
Summer 2025	from \$.00	to	\$.00

My signature below authorizes PPSC to reduce this loan and signifies acknowledgement and acceptance of the following:

____I understand that this a request to reduce my FEDERAL LOAN, not a private loan or grant/scholarship funds.

____I understand that reducing a loan within 14 days of it paying to my student account might result in a balance being owed the college and it is my responsibility to pay that balance in full.

Please see a Financial Aid Advisor if it has been more than 14 days since your loan has paid to your account.

Student Signature _

Date _

(Please sign, not type, your signature prior to submitting this request to the Financial Aid Office)

Rev. 04/10/2024

Pikes Peak State College, Financial Aid Office Box C26 * 5675 S Academy Blvd * Colorado Springs, CO 80906 Phone: 719-502-3000 * Fax: 719-502-2074 * Email: <u>financialaid@pikespeak.edu</u>